

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 03/31/2018

Assets

Operating Account

Canterwood Step System Operating Trust Acct 66,592.65

Total Operating Account 66,592.65

Reserve Account

Canterwood Step System Reserve Acct 225,128.36

Total Reserve Account 225,128.36

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 55,408.20

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,835.98

A/R Fines 2,500.00

A/R Other 15,099.01

Total Other Receivable 76,427.32

Prepaid Assets

Prepaid Insurance 501.50

Total Prepaid Assets 501.50

Total Assets 389,796.77

Liabilities & Equity

Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 6,949.26

Total Current Liability 18,449.26

Equity

Retained Earnings 296,948.35

Transfer of Funds 83,333.28

Net Income (8,934.12)

Total Equity 371,347.51

Total Liabilities & Equity 389,796.77

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
Assessment										
4016 Step Bi-Monthly Cha	50,400.00	50,220.00	180.00	-0.36%	100,620.00	100,440.00	180.00	-0.18%	301,320.00	
4025 Hook Up Fees	0.00	375.00	(375.00)	100.00%	0.00	1,125.00	(1,125.00)	100.00%	4,500.00	
TOTAL Assessment	50,400.00	50,595.00	(195.00)	0.39%	100,620.00	101,565.00	(945.00)	0.93%	305,820.00	
General										
4130 Late Fees	300.00	500.00	(200.00)	40.00%	925.00	1,500.00	(575.00)	38.33%	6,000.00	
4200 Interest-Operating	7.23	8.34	(1.11)	13.31%	21.95	25.02	(3.07)	12.27%	100.00	
4205 Interest-Reserve	95.56	25.00	70.56	-282.24%	277.01	75.00	202.01	-269.35%	300.00	
4950 Planned Use of Res	0.00	2,414.92	(2,414.92)	100.00%	0.00	7,244.76	(7,244.76)	100.00%	28,979.00	
TOTAL General	402.79	2,948.26	(2,545.47)	86.34%	1,223.96	8,844.78	(7,620.82)	86.16%	35,379.00	
TOTAL Income	50,802.79	53,543.26	(2,740.47)	5.12%	101,843.96	110,409.78	(8,565.82)	7.76%	341,199.00	
Expense										
Administrative										
5005 Admin Expense	205.00	333.34	128.34	38.50%	851.10	1,000.02	148.92	14.89%	4,000.00	
5010 Mgmt/Agent Fees	695.00	697.50	2.50	0.36%	2,085.00	2,092.50	7.50	0.36%	8,370.00	
5015 Bank Charges	0.00	0.00	0.00	0.00%	0.00	10.00	10.00	100.00%	50.00	
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	
5030 Annual Corp. Regist	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	50.00	
5080 Postage/Misc	20.22	125.00	104.78	83.82%	268.94	375.00	106.06	28.28%	1,500.00	
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00	
TOTAL Administrative	920.22	1,155.84	235.62	20.39%	3,205.04	3,477.52	272.48	7.84%	14,630.00	
Insurance										
5300 Insurance-Liability	90.25	100.00	9.75	9.75%	361.00	300.00	(61.00)	-20.33%	1,200.00	
5310 Insurance-D&O	160.50	304.17	143.67	47.23%	642.00	912.51	270.51	29.64%	3,650.00	
TOTAL Insurance	250.75	404.17	153.42	37.96%	1,003.00	1,212.51	209.51	17.28%	4,850.00	
Maintenance & Repairs										
6000 Maint/Repair-Genera	0.00	833.34	833.34	100.00%	0.00	2,500.02	2,500.02	100.00%	10,000.00	
TOTAL Maintenance & Rej	0.00	833.34	833.34	100.00%	0.00	2,500.02	2,500.02	100.00%	10,000.00	
Management										
7040 Assoc Questionnaire	320.00	0.00	(320.00)	0.00%	160.00	0.00	(160.00)	0.00%	0.00	
TOTAL Management	320.00	0.00	(320.00)	0.00%	160.00	0.00	(160.00)	0.00%	0.00	
Other Expense										
5460 Collection Lgl Fee	(54.00)	166.67	220.67	132.40%	53.21	500.01	446.80	89.36%	2,000.00	
TOTAL Other Expense	(54.00)	166.67	220.67	132.40%	53.21	500.01	446.80	89.36%	2,000.00	
Professional Services										
5400 Tax Prep/Audit	0.00	1,925.00	1,925.00	100.00%	0.00	1,925.00	1,925.00	100.00%	1,925.00	
5410 Legal Fees & Other	0.00	833.34	833.34	100.00%	0.00	2,500.02	2,500.02	100.00%	10,000.00	
5420 Consultant Services	675.00	833.34	158.34	19.00%	11,328.95	2,500.02	(8,828.93)	-353.15%	10,000.00	
TOTAL Professional Servic	675.00	3,591.68	2,916.68	81.21%	11,328.95	6,925.04	(4,403.91)	-63.59%	21,925.00	

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 3/1/2018 To 3/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<u>Taxes</u>										
5200 Federal Taxes	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	125.00	
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	259.60	250.00	(9.60)	-3.84%	1,500.00	
TOTAL Taxes	0.00	125.00	125.00	100.00%	259.60	375.00	115.40	30.77%	1,625.00	
<u>Utilities</u>										
5515 Utilities/Sewer	51,287.67	47,657.34	(3,630.33)	-7.62%	94,768.28	95,314.68	546.40	0.57%	285,944.00	
5530 Electricity	0.00	18.75	18.75	100.00%	0.00	56.25	56.25	100.00%	225.00	
TOTAL Utilities	51,287.67	47,676.09	(3,611.58)	-7.58%	94,768.28	95,370.93	602.65	0.63%	286,169.00	
TOTAL Expense	53,399.64	53,952.79	553.15	1.03%	110,778.08	110,361.03	(417.05)	-0.38%	341,199.00	
Excess Revenue / Expense	(2,596.85)	(409.53)	(2,187.32)	-534.10%	(8,934.12)	48.75	(8,982.87)	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charg	50,220.00	0.00	50,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,620.00	301,320.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
TOTAL Assessment	50,220.00	0.00	50,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,620.00	305,820.00
General														
4130:Late Fees	275.00	350.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	925.00	6,000.00
4200:Interest-Operating	7.82	6.90	7.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.95	100.00
4205:Interest-Reserve	95.17	86.28	95.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	277.01	300.00
4950:Planned Use of Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,979.00
TOTAL General	377.99	443.18	402.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,223.96	35,379.00
TOTAL INCOME	50,597.99	443.18	50,802.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101,843.96	341,199.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	441.10	205.00	205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,056.10	4,000.00
5010:Mgmt/Agent Fees	695.00	695.00	695.00	695.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,780.00	8,370.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	9.01	239.71	20.22	196.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	465.41	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
TOTAL Administrative	909.01	1,375.81	920.22	1,096.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,301.51	14,630.00
Insurance														
5300:Insurance-Liability	90.25	180.50	90.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361.00	1,200.00
5310:Insurance-D&O	160.50	321.00	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	642.00	3,650.00
TOTAL Insurance	250.75	501.50	250.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,003.00	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL Maintenance & Rep:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Management														
7040:Assoc Questionnaire F	160.00	(320.00)	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.00	0.00
TOTAL Management	160.00	(320.00)	320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.00	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Other Expense														
5460:Collection Lgl Fee	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
TOTAL Other Expense	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	10,653.95	0.00	675.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,328.95	10,000.00
TOTAL Professional Service	10,653.95	0.00	675.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,328.95	21,925.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,500.00
TOTAL Taxes	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,625.00
Utilities														
5515:Utilities/Sewer	43,480.61	0.00	51,287.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,768.28	285,944.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,480.61	0.00	51,287.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,768.28	286,169.00
TOTAL EXPENSES	55,454.32	1,924.12	53,399.64	1,246.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112,024.55	341,199.00
Excess Revenue / Expense	(4,856.33)	(1,480.94)	(2,596.85)	(1,246.47)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,180.59)	0.00